

BROKERS WEEKLY

September 16, 2010

BCN DEVELOPMENT, led by CEO **Craig Nassi**, is in contract to buy the building at 45 East 33rd Street off Park Avenue South.

The firm plans to add 43,000 s/f to the existing six floors to create a

93,000 s/f luxury condo over 18 floors. The deal is expected to be completed in the fall with construction beginning in January.

Workmen's Circle has owned the building for 53 years.